

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO.1144/2007 IN
COMPANY PETITION NO.18/90
OLR No.181/08/Liqn./IX**

Crompton Greaves Ltd.
VS.

PETITIONER

MSFC

AND

Official Liquidator ,M/s Shesh Engg.Pvt.
Ltd.(In Liqn.).

RESPONDENTS

Rishabh Shah i/b Hemani Jhariya for Trishul Associates
[Ms.U.M.Jhaveri](#) for MSFC ,
[Mr.P.Ramrao](#) ,O.L.

CORAM : [S.A.BOBDE](#) , J.

DATE : 18th SEPTEMBER,2008.

P.C.

1] The learned counsel for the Promotor Trishul Associates on instructions from [K.C.Tolani](#) who is present in the Court states that the said offerer shall purchase the property at the distress value which has been fixed by the government approved valuer at Rs.21 lacs . The statement is accepted .The report is allowed . The official liquidator is directed to accept the offer of Trishul Associates at Rs.21 lacs for the property in question. Trishul Associates shall deposit the said amount with official liquidator within period of 45 days from today .

2] Learned counsel for the [M.S.F.C.has](#) no objection.

(S.A.BOBDE,J.)